# STATE OF NEW MEXICO **ONE WELL PLUGGING BOND**

# For CHAVES, EDDY, LEA, MCKINLEY, RIO ARRIBA, ROOSEVELT, SANDOVAL AND SAN JUAN COUNTIES ONLY

BOND NO	
WELL DEPTH	
AMOUNT OF BOND	
COUNTY	

#### Bond Amount is \$5,000 plus \$1 per foot of projected depth of Note: proposed well or measured depth of existing well.

\*Under certain conditions, the appropriate district office of the Division may authorize a well to be drilled as much as 500 feet deeper than the depth provided in the applicable financial assurance. (See Rule 8.9.D.3)

### File with the Oil Conservation Division, 1220 South St. Francis Drive, Santa Fe, NM 87505

KNOW ALL MEN BY THESE PRESENTS:

\_, (an individual – if dba must read – Example: John Doe dba ABC That Services) (a general partnership) (a corporation), (limited liability company) (limited partnership) organized in the State \_\_\_\_\_, and authorized to do business in the State of New Mexico), as PRINCIPAL, of \_, a corporation organized and existing under the laws of the State of and \_and authorized to do business in the State of New Mexico, as SURETY, are firmly bound unto the State of New Mexico, for the use and benefit of the Oil Conservation Division of the Energy, Minerals and Natural Resources Department (or successor agency) (the DIVISION), pursuant to NMSA 1978, Section 70-2-14, as amended, in \_\_\_\_\_, for the payment of which the PRINCIPAL and SURETY hereby bind themselves, the sum of their successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that:

WHEREAS, the PRINCIPAL has commenced or may commence the drilling of one well to a depth not to exceed \_feet, to prospect for and/or produce oil or gas, carbon dioxide gas, helium gas or brine minerals, or as an injection or other service well related to such exploration or production, or does own or operate, or may acquire, own or operate such well, the identification and location of said well being:

		API No. 30	, located	feet from the
	(Name of Well) (North/South) line and	feet from the		(East/West) line
of Section	Township	(North) (South), Range		(East) (West),
NMPM,	County	, New Mexico.		

NOW, THEREFORE, if the PRINCIPAL and SURETY or either of them, or their successors or assigns or any of them, shall cause said well be properly plugged and abandoned when dry or when no longer productive or useful for other beneficial purpose, in accordance with the rules and orders of the DIVISION, including but not limited to Rules 8.9 [19.15.8.9 NMAC] and 25.10 [19.15.25.10 NMAC], as such rules now exist or may hereafter be amended;

THEN AND IN THAT EVENT, this obligation shall be null and void; otherwise and in default of complete compliance with any and all of said obligations, the same shall remain in full force and effect.

PRINCIPAL

Bv

Address

**Corporate surety affix Corporate seal here** 

Attorney-in-Fact

Title

Signature

If PRINCIPAL is a corporation, affix **Corporate seal here** 

SURETY

Address

# ACKNOWLEDGMENT FORM FOR INDIVIDUAL

(If dba, must read – Example: John Doe dba Well Services)

STATE OF)		
SS. COUNTY OF)		
This instrument was acknowledged before me on this	day of	20
by (Name of Individual)		
(i valie of individual)		Notary Public
SEAL	1	totary rubhe
My Commission Expires		
ACKNOWLEDGMENT FORM FOR PARTNERSHI	P, CORPORATION, OR LIMITED LI	ABILITY COMPANY
STATE OF)		
SS. COUNTY OF)		
This instrument was acknowledged before me on	_day of20by(Nam	e of Person Signing Instrument)
asO (Capacity, e.g., partner, president, manager, member)	f	
(Capacity, e.g., partner, president, manager, member)	(Name of partnership, corporation or	limited liability company)
		Notary Public
My Commission Expires		
ACKNOWLEDGMENT FO	RM FOR CORPORATE SURETY	
STATE OF) ss.		
SS. COUNTY OF)		
This instrument was acknowledged before me on this	_day of	, 20,
by, as Attorn (Name of Attorney-in-Fact)	(Name of Corporate	Surety)
		Notary Public
SEAL		-
My Commission Expires		
Corporate Surety attach Power of Attorney		
	APPROVED BY:	
	OIL CONSERVATION DIVIS	SION OF NEW MEXICO
	By	
	Date	
	Dan	