

**STATE OF NEW MEXICO
ONE WELL GEOTHERMAL PLUGGING BOND**

BOND NO. _____
WELL DEPTH _____
AMOUNT OF BOND _____
COUNTY _____

Note: **Bond Amount is as follows:**

<u>Proposed Depth of proposed well or Actual (Measured) Depth of existing well</u>	<u>Amount of Bond*</u>
Less than 500 feet (shallow)	\$2,000
500 feet to 2,000 feet (intermediate)	\$3,000
More than 2,000 feet (deep)	\$5,000

*Under certain conditions, the Division may authorize a well to be drilled as much as **15%** deeper than the maximum depth provided in the applicable financial assurance. [See Rule 19.14.20.8.A(1) NMAC]

File with the Oil Conservation Division, 1220 South St. Francis Drive, Santa Fe, NM 87505

KNOW ALL MEN BY THESE PRESENTS:

That _____, (an individual – **if dba must read – Example: John Doe dba ABC Services**) (a general partnership) (a corporation), (limited liability company) (limited partnership) organized in the State of _____, and authorized to do business in the State of New Mexico), as PRINCIPAL, and _____, a corporation organized and existing under the laws of the State of _____ and authorized to do business in the State of New Mexico, as SURETY, are firmly bound unto the State of New Mexico, for the use and benefit of the Oil Conservation Division of the Energy, Minerals and Natural Resources Department (or successor agency) (the DIVISION), pursuant to NMSA 1978, Section 71-5-8.A, as amended, in the sum of _____, for the payment of which the PRINCIPAL and SURETY hereby bind themselves, their successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that:

WHEREAS, the PRINCIPAL has commenced or may commence the drilling of one well to a depth not to exceed _____ feet, to prospect for geothermal resources, or other service well related to such exploration or production, or does own or operate, or may acquire, own or operate such well, the identification and location of said well being:

_____ API No. 30-_____, located _____ feet from the
(Name of Well)
_____ (North/South) line and _____ feet from the _____ (East/West) line
of Section _____ Township _____ (North) (South), Range _____ (East) (West),
NMPM, _____ County, New Mexico.

NOW, THEREFORE, if the PRINCIPAL and SURETY or either of them, or their successors or assigns or any of them, shall cause said well be properly plugged and abandoned when dry or when no longer productive or useful for other beneficial purpose, in accordance with the rules and orders of the DIVISION, including but not limited to Rule 19.14.73.8 NMAC, as such rules now exist or may hereafter be amended;

THEN AND IN THAT EVENT, this obligation shall be null and void; otherwise and in default of complete compliance with any and all of said obligations, the same shall remain in full force and effect.

PRINCIPAL

Address
By _____
Signature

Title

SURETY

Address

Attorney-in-Fact

**If PRINCIPAL is a corporation, affix
Corporate seal here**

**Corporate surety affix
Corporate seal here**

ACKNOWLEDGMENT FORM FOR INDIVIDUAL

(If dba, must read – Example: John Doe dba Well Services)

STATE OF _____)

SS.

COUNTY OF _____)

This instrument was acknowledged before me on this _____ day of _____, 20_____

by _____.

(Name of Individual)

Notary Public

SEAL

My Commission Expires

ACKNOWLEDGMENT FORM FOR PARTNERSHIP, CORPORATION, OR LIMITED LIABILITY COMPANY

STATE OF _____)

SS.

COUNTY OF _____)

This instrument was acknowledged before me on _____ day of _____, 20_____ by _____

(Name of Person Signing Instrument)

as _____ of _____

(Capacity, e.g., partner, president, manager, member)

(Name of partnership, corporation or limited liability company)

Notary Public

SEAL

My Commission Expires

ACKNOWLEDGMENT FORM FOR CORPORATE SURETY

STATE OF _____)

SS.

COUNTY OF _____)

This instrument was acknowledged before me on this _____ day of _____, 20_____.

by _____, as Attorney-in-Fact for _____

(Name of Attorney-in-Fact)

(Name of Corporate Surety)

Notary Public

SEAL

My Commission Expires

Corporate Surety attach Power of Attorney

APPROVED BY:

OIL CONSERVATION DIVISION OF NEW MEXICO

By _____

Date _____

