

SUBMIT TO

**MONTANA BOARD OF OIL AND GAS CONSERVATION
2535 ST JOHNS AVENUE
BILLINGS, MONTANA 59102**

BOND

(Certificate of Deposit or Letter of Credit)

KNOW ALL PEOPLE BY THESE PRESENTS, That we, _____
(Name and mailing address)

_____ as **Principal** are

held and firmly bound unto the State of Montana, in the amount of _____

(\$_____). The condition of this obligation is that the above principal(s) propose(s) to drill or acquire a well or wells for oil, gas, underground injection, or stratigraphic purposes in and upon land situated within the State of Montana.

| | |
|----------------------|---|
| Blanket Bond | To cover all wells drilled or acquired in the State of Montana |
| Limited Bond | To cover all wells drilled or acquired subject to limitations, if any, set forth below: |
| Individual Well Bond | To cover one well as described below: |
| UIC Bond | To cover salt water disposal or enhanced recovery injection wells as described below: |
| Replacement Bond | To supersede and assume all wells covered by the bond described below: |

NOW THEREFORE, the above bounded principal shall comply with all of the provisions of the laws of the State of Montana and the rules regulations and orders of the Board of Oil and Gas Conservation of the State of Montana especially with reference to the proper plugging of said well or wells, and restoration of the surface of the location of said well or wells, and filing with the Board of Oil and Gas Conservation of the State of Montana all notices and records required by the Board. This bond will be released, upon request, after all liabilities are properly removed from the bond.

Date _____

Principal _____
Signed

Print Name and Title

If the principal is a corporation, the bond should be executed by its duly authorized officers, with the seal of the corporation affixed. When principal or surety executes this bond by agent, power of attorney or other evidence of authority must accompany the bond.

Approved Date _____

By _____
Board of Oil & Gas

State Bond Code _____/_____