

ASSIGNMENT AGREEMENT

The principal, _____ hereby assigns to the Board of Oil and Gas Conservation of the State of Montana, all rights, interest, and title to the joint-ownership Certificate of Deposit described below, which shall entitle the Board to negotiate the Certificate of Deposit or any portion thereof, in the event the Certificate of Deposit is delivered to the Board by the

_____ of _____
Name of Bank Mailing Address

pursuant to a written demand for delivery of the Certificate of Deposit from the Board of Oil and Gas Conservation when the Board requires the proceeds of the Certificate of Deposit or any portion thereof under the principal's performance bond. This assignment to the Board shall remain in effect until revoked in writing by the Board. The interest earned by the joint-ownership Certificate of Deposit shall accrue to the owner above named.

Certificate of Deposit Number _____

In the amount of _____ (_____).

In witness whereof, the parties have hereunto set their hands and seals this _____ day of _____, _____.

Principal

STATE OF _____)

County of _____)

On this _____ day of _____, _____, before me, a Notary Public for the State of _____ personally appeared _____

_____, who executed the foregoing assignment and acknowledged to me that they executed the assignment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year written above.

Notary Public

Residing at _____

My Commission expires: _____

(NOTARIAL SEAL)

Receipt of a true copy of this assignment is acknowledged this _____ day of _____, _____ . This bank agrees to hold the Certificate of Deposit described above until directed to deliver the proceeds of said certificate to any person by the Board of Oil and Gas Conservation.

Name of Bank

By _____
Signature Title