



Bond No. _____

**COMMONWEALTH OF KENTUCKY
DEPARTMENT FOR NATURAL RESOURCES
DIVISION OF OIL AND GAS**

**BLANKET SURETY BOND
COVERING WELLS TO BE DRILLED, DEEPENED, RE-OPENED OR
TEMPORARILY ABANDONED**

KNOW ALL MEN BY THESE PRESENTS:

That we _____

_____, as principal
and _____

a corporation, as surety, authorized to do business in this Commonwealth, are held and firmly bound unto the Commonwealth of Kentucky, Department for Natural Resources, in the penal sum of _____ lawful money of the United States, for which payment, well and truly made, we jointly and severally bind ourselves, our personal representatives, our heirs, executors, administrators or successors, and assigns.

The condition of this obligation is such that whereas the above bounden principal proposes to drill, deepen, reopen or temporarily abandon wells in this Commonwealth; under the provisions of KRS Chapter 353; if the above bounden principal shall comply with the laws of this Commonwealth and the rules, regulations and orders of the Department for Natural Resources, with reference to the proper plugging of said wells, and filing with the Department all records required by the Department, in the event that said wells do not produce oil or gas in commercial quantities, or cease to produce oil or gas in commercial quantities, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

The duration of this bond shall be from the time filed with the Department until the Director of Oil and Gas, upon being satisfied that the owner or operator has plugged the wells in accordance with the law and the rules and regulations of the Department for Natural Resources, and that all logs, plugging affidavits, or other pertinent information required by KRS Chapter 353 and the rules and regulations and orders of the Department have been filed, releases the bond.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed our seals this _____ day of _____, 20____.

Principal

Surety

by _____

(When principal or surety executes this bond by agent, power of attorney or other, evidence of such authority must be attached.)