



IDAHO OIL AND GAS CONSERVATION COMMISSION BOND

Known all men by these presents, that we: _____

_____ of the County of: _____

_____ in the state of: _____ as principal, and _____

_____ of _____ as surety, authorized to do business in this State, are held and firmly bound unto the State in the penal sum as indicated, lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators or successors, and assigns jointly and severally, firmly by these presents.

The condition of this obligation is that whereas the above bounden principal proposes to drill a well or wells for oil, gas, or stratigraphic purposes in and upon the following described land situated within the State, to wit: *(May be used for blanket bond or for single well)*

_____.

NOW, THEREFORE, if the above bounden principal shall comply with all of the provisions of the laws of the State and the rules, regulations and orders of the Conservation Commission of the State, especially with reference to the proper plugging of said well or wells, and filing with the Oil and Gas Conservation commission of this State all notices and records required by said Commission, in the event said well or wells do not produce oil or gas in commercial quantities, or cease to produce oil or gas in commercial quantities, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Penal Sum of _____.

Witness our hands and seals, this _____ day of _____, 20_____.

Principal: _____

Principal: _____

Witness our hands and seals, this _____ day of _____, 20_____.

Surety (print): _____

Surety(signature): _____

(If the principal is a corporation, the bond should be executed by its duly authorized officers, with the seal of the corporation affixed. When principal or surety executes this bond by agent, power of attorney or other evidence of authority must accompany the bond.)

Idaho Oil and Gas Conservation Commission

Approval Date: _____

Secretary _____