

BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT _____

Whose address is _____

As Principal, and _____, as

Surety, acknowledge themselves to be jointly and severally obligated to the State of Arkansas, for the use and benefit of the Arkansas Oil and Gas Commission, in the penal sum of **XXXXX THOUSAND DOLLARS (\$XXXX.XX)**, lawful money of the United States, as required by the Oil and Gas Commission, conditioned as follows.

If the undersigned Principal shall comply with Act 902 of 1983, as amended by Act 559 of 1985, Act 559 of 1991 of the State of Arkansas as by law required, and the Rules and Regulations of said Commission, then this Bond shall become null and void, otherwise to remain in full force and effect for a period of one (1) year from the date hereof and thereafter until cancelled by the undersigned surety upon giving not less than (60) days written notice to the Director of Production and Conservation or until cancelled and released by said Director, otherwise to remain in full force and effect and shall be binding upon the undersigned Principal and surety and upon their representative heirs, executors, administrators, successors and assigns.

DATED this _____ day of _____, 20_____.

("Principal")

("Surety")

Printed Name

Printed Name

Approved this _____ day of _____, 20_____.

ARKANSAS OIL & GAS COMMISSION

By: _____
Director, Production and Conservation