

STATE OF ALASKA
ALASKA OIL AND GAS CONSERVATION COMMISSION

PERSONAL BOND

BOND NUMBER _____ PENAL SUM \$ _____

KNOW ALL PERSONS BY THESE PRESENTS,

That _____,
of the City of _____, State of _____,
as operator, is held firmly bound unto the Alaska Oil and Gas Conservation Commission in the penal sum as indicated above, lawful money of the United States of America, for which payment, well and truly to be made, the operator binds itself and its heirs, executors, administrators, successors, and assigns, firmly by these presents. The operator's performance under this bond is guaranteed by the following security, the disposition of which shall be solely determined by the Alaska Oil and Gas Conservation Commission until released by said Commission.

- The attached Certificate of Deposit No. _____ issued in sole favor of the Alaska Oil and Gas Conservation Commission by _____, a bank authorized to do business in the State of Alaska.

- The attached Irrevocable Letter of Credit issued in sole favor of the Alaska Oil and Gas Conservation Commission by _____, a bank authorized to do business in the State of Alaska.

- [Description of other approved security:]*

WHEREAS the above bounden operator proposes to engage in the drilling or operating of a well or wells subject to regulation by the Alaska Oil and Gas Conservation Commission at a location described as follows:

- SINGLE WELL BOND - minimum penal sum \$100,000 (except as otherwise allowed by the Commission under 20 AAC 25.025(b))

Unit or Lease Name Well Number Area of State

Surface Well Location - Sec., Twp., Rng. and Mer.

Surface Well Location - Alaska State Plane Coordinate System coordinates

- BLANKET BOND - minimum penal sum \$200,000

Any and all wells drilled or operated by the operator in the State of Alaska.

BOND NUMBER _____ (continued) PENAL SUM \$ _____

NOW, THEREFORE, the above bounden operator shall comply with all of the provisions of the laws of the State of Alaska and the regulations, rules, and orders of the Alaska Oil and Gas Conservation Commission in the drilling, operation, maintenance, repair, and abandonment of each well and the clearance of each location, and shall file with the Alaska Oil and Gas Conservation Commission all notices and records required by said Commission.

This obligation shall remain in full force and effect until released by the Alaska Oil and Gas Conservation Commission in accordance with 20 AAC 25.025(c).

Witness our hand and seal this _____ day of _____, _____

Operator By: _____
Signature

Printed name and title

ACKNOWLEDGEMENT

State of _____

Judicial District (or County of _____)

The foregoing instrument was acknowledged before me on this _____ day of _____

_____, by _____ (name) _____ (title) of

_____ (operator), on behalf of _____ (operator).

Notary Public in and for _____

My commission expires: _____

Official Use Only Below Line

ALASKA OIL AND GAS CONSERVATION COMMISSION

Approved: _____
Commissioner

Date

Approved: _____
Commissioner

Date

Approved: _____
Commissioner

Date

(Requires approval by two Commissioners)